

# THE TAKEOVER PANEL

**THE WOLVERHAMPTON & DUDLEY BREWERIES, PLC ("W&DB")  
OFFER FOR  
MARSTON, THOMPSON & EVERSLED, p.l.c. ("MARSTON")**

**Offer timetable revised**

On 8 January, being the 39th day following the posting by W&DB of its offer document to Marston's shareholders, Marston announced an offer for W&DB. Normally "Day 46" (the last date for W&DB to post any revised offer) would have been 15 January and "Day 60" (the date by which W&DB's offer for Marston must be declared unconditional as to acceptances or lapse) would have been 29 January.

Following discussions with W&DB and Marston, the Executive has ruled that "Day 39" of the offer timetable for W&DB's offer ("New Day 39") will be deemed to be the earlier of Wednesday 20 January and the date on which Marston posts its offer document. Accordingly, the last date for W&DB to post any revised offer document will be seven days after New Day 39, and the last date by which W&DB's offer must be declared unconditional as to acceptances or lapse will be 21 days after New Day 39.

The timetable for Marston's offer for W&DB will proceed in accordance with normal Code rules and will, therefore, commence on the posting by Marston of its offer.

14 January 1999