

THE TAKEOVER PANEL

**OFFERS BY
PACIFICORP ACQUISITIONS
AND
TU ACQUISITIONS
FOR
THE ENERGY GROUP PLC ("ENERGY")**

Offer timetable further extended

Rule 32.1 of the Code states that an offer must be kept open for at least 14 days following the date on which the revised offer document is posted and that, therefore, no revised offer document may be posted in the 14 days ending on the last day the offer is able to become unconditional as to acceptances. Following the previous extension of the timetable announced in Panel Statement 1998/6 the last date for posting a revised offer document would have been 26 April.

The Executive is currently in discussions with the parties concerning a fair and orderly procedure for possible revisions of the competing offers for Energy. Pending the outcome of these discussions, the Executive has ruled that the offer timetable (including the last date for revising an offer) should be further extended to allow time to establish such a procedure and to allow any possible revisions to be made on an orderly basis. A further announcement will be made concerning this procedure and the offer timetable thereafter. The next expiry dates of each of the offers will not be affected by this extension.

23 April 1998