THE TAKEOVER PANEL

ROBERT BOSCH GmbH ("BOSCH") OFFERS FOR WORCESTER GROUP plc ("WORCESTER")

Notification of appeal

A meeting of the Panel has been convened for Monday, 11 May 1992 to hear an appeal by certain shareholders of Worcester against a decision of the Panel Executive consenting to the arrangements entered into between Bosch and members of the Worcester executive senior management in connection with the Offers.

6 May 1992