

THE TAKEOVER PANEL

14 January 1992

NEW DIRECTOR GENERAL FOR TAKEOVER PANEL

Frances Heaton, a director of Lazard Brothers & Co., Limited, is to be the next Director General of the Takeover Panel.

Mrs Heaton, whose appointment has been made by the Panel's Chairman, Sir David Calcutt QC, with the approval of the Governor of the Bank of England, will take up her appointment on 11 March 1992. She will be on a two year secondment from Lazards.

She succeeds Geoffrey Barnett, who will be returning to Barings.

Note to Editors

A photograph and career details of Frances Heaton are attached.

For further information please contact:

Frances Heaton 071 588 2721

Geoffrey Barnett 071 382 9026

FRANCES HEATON

Director, Lazard Brothers & Co., Limited, since 1987

Personal Details:	47 years old Married with two sons, aged 19 and 17
Education:	Queen Anne's School, Caversham Trinity College, Dublin: BA and LLB Barrister (Inner Temple)
Career Before Lazards:	1967-1970 Department of Economic Affairs 1970-1977 HM Treasury 1977-1979 Secondment to Corporate Finance Dept, S G Warburg & Co Ltd 1979-1980 HM Treasury Assistant Secretary
Career with Lazards:	1980-1982 Corporate Finance Department 1983 Appointed Assistant Director 1987 Appointed Director
Other Appointments:	1989-1991 Member of the Quotations Committee of the Stock Exchange 1990 Non-executive Director, WS to date Atkins Limited
Outside Interests:	Family, riding, gardening, bridge

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