

THE TAKEOVER PANEL

**WILLIAMS HOLDINGS PLC ("WILLIAMS")
OFFER FOR
RACAL ELECTRONICS Plc ("RACAL")**

Offer timetable

In the light of Press comment the Executive confirms that a meeting of the Panel has been convened for 10.00am on Monday, 25 November 1991 to consider the timetable which should apply to Williams' offer for Racal following the Secretary of State for Trade and Industry's announcement that Williams' offer will be referred to the Monopolies and Mergers Commission unless suitable undertakings are given by Williams.

22 November 1991