## THE TAKEOVER PANEL

## MARKHEATH SECURITIES PLC ("MARKHEATH") OFFER FOR

## CAMFORD ENGINEERING PLC ("CAMFORD")

## Offer timetable extended

Rule 31.9 of the Code requires that all significant information should be published by an offeree company by the 39th day following the publication of the offer document. Normally, therefore, the last day for publication by Camford of important new information in the context of the offer by Markheath would be tomorrow, Tuesday 10 April. However, at present the decision whether the offer will be referred to the Monopolies and Mergers Commission has yet to be announced.

In these circumstances the Panel, with the agreement of Markheath and Camford, has ruled that "day 39" will be deemed to be two days after the announcement of that decision, unless the announcement is made on Thursday 12 April when "day 39" will be deemed to be Tuesday 17 April (the next business day).

"Day 46" (the last date for posting a revised offer) and "day 60" (the date by which an offer must become unconditional as to acceptances) will be respectively seven and twenty one days after the new "day 39". The next closing date of the offer will not be affected by this extension.

9 April, 1990