

# THE TAKEOVER PANEL

**THE BESTWOOD PLC ("BESTWOOD") /  
FREDERICKS PLACE HOLDINGS PLC ("FPH") /  
THE COUNTRY GENTLEMEN'S ASSOCIATION PLC ("CGA")**

The full Panel met today to consider an allegation by Bestwood, offering for CGA, that FPH, in a rival offer for CGA, had been acting in concert for the purposes of the Code with Mr A Gumbiner. After considering the evidence, the Panel has decided that FPH and Mr Gumbiner have not been acting in concert.

6 June 1986