

THE TAKEOVER PANEL

ARGYLL GROUP PLC ("ARGYLL")

GUINNESS PLC ("GUINNESS")

THE DISTILLERS COMPANY PLC ("DISTILLERS")

Following the announcement today of the revised Guinness offer for Distillers, the Panel has determined, with the agreement of the relevant parties, that Day 60, the final day when an offer may be declared unconditional per Rule 31.6 of the Code, shall be Friday 18 April in respect of both the Argyll offer and the Guinness offer.

20 February 1986