## THE TAKEOVER PANEL

## HANSON TRUST PLC ("HANSON") OFFER FOR IMPERIAL GROUP public limited company ("IMPERIAL")

## IMPERIAL OFFER FOR UNITED BISCUITS (HOLDINGS) plc

## Offer timetables extended

Rule 31.9 of the Code requires that all significant information should be published by an offeree company by the 39th day following the publication of the offer document. Normally, therefore, Imperial's last day for publication of important new information in the context of Hanson's offer would be today, 11 February 1986. However, at present the decision whether or not one or both of the above-mentioned offers will be referred to the Monopolies and Mergers Commission has yet to be announced.

In these circumstances the Panel, at the request of Imperial and with the agreement of Hanson, has asked Hanson and Imperial to extend their offer timetables. The Hanson/Imperial "day 39" will be deemed to be the day after the announcement of the referral decision.

Both offers' "day 46" (the last date for posting a revised offer) and "day 60" (the date by which an offer must become unconditional as to acceptances) will also be extended by the same number of days. The next closing dates of both offers and the date of the Imperial EGM will not be affected by this extension.

11 February 1986