

# THE TAKEOVER PANEL

## HANSON TRUST PLC/LONDON BRICK PLC

The Panel met this morning to consider an appeal by Rothschilds, on behalf of Hanson Trust, against a ruling by the Panel executive. The executive had rejected a contention that confusion caused by rumours and press comment, arising out of dealings by Lazard Brothers on 24 February, justified an extension of the 60-day period.

The Panel concluded that it was unlikely that the degree of confusion caused would have had a material effect on the outcome of the offer and, accordingly, confirmed the executive's ruling.

28 February 1984