

THE TAKEOVER PANEL

**WESTMINSTER PROPERTY GROUP PLC ("WESTMINSTER PROPERTY") -
TENDER OFFER BY SAINT PIRAN LIMITED ("ST PIRAN")**

Shareholders in Westminster Property should be aware that St Piran intends to deduct from the consideration in respect of any shares accepted to the tender offer, the amount of the dividend payable on 1 April.

The Panel was informed by St Piran's solicitors that a public announcement clarifying this matter was to have been made on behalf of St Piran by 25 February. However, since the announcement has not been released and the tender closes at 3pm on Tuesday 1 March, the Panel finds it necessary to release this statement.

25 February 1983