

THE TAKEOVER PANEL

The Panel on Take-overs and Mergers announces that, with the approval of the Governor of the Bank of England, Mr. J.M. Hignett, presently a director of Lazard Brothers & Co., Limited, has been appointed to succeed Mr. Graham Walsh as Director General of the Panel with effect from 1st August, 1981.

Mr. Hignett will also replace Mr. Walsh as an adviser to the Council for the Securities Industry.

30th June, 1981.