## THE TAKEOVER PANEL

It is announced that The Right Honourable Lord Pearce, QC., has retired from the Chairmanship of the Appeal Committee of the City of London Panel on Take-overs and Mergers. The Governor of the Bank of England has approved the appointment of The Right Honourable Lord Cross of Chelsea, QC., (sometime Lord of Appeal in Ordinary) to take Lord Pearce's place.

It is also announced that Mr. T.P.Lee, currently an Assistant Director General, will in addition be Secretary of the Panel in place of Mr.C.M.de Boer, who has returned to James Capel & Co.

3rd May, 1976.