

THE TAKEOVER PANEL

Ashbourne Investments Limited ("Ashbourne")

The Panel is now in a position to report that the 12.2% of the total issued ordinary shares of Ashbourne previously under the control of Crest International Securities Limited and others and recently transferred into the name of Topview Limited, were acquired by Mr. L. Faust of 40, Stamford Hill, London N.16 for his family trusts.

7th October, 1975.