THE TAKEOVER PANEL

Croda International Ltd, ("Croda") /Midland-Yorkshire Holdings Limited ("MYH")

The Panel on Take-overs and Mergers has now considered the application on behalf of MYH in relation to dealings in shares in MYH and acceptances of offers by Croda for the share capital of MYH. The Panel has decided to take no action on this application and a full statement will be issued in due course.

Applications are being made on behalf of both Croda and MYH for the listing of the securities of both companies to be restored as soon as possible.

4th June, 1975.