

THE TAKEOVER PANEL

UNION CORPORATION LIMITED

The Panel has considered an application by General Mining and Finance Corporation Limited for permission under Rule 27 of the Code to make the offer announced on 30th September for one-half of the ordinary share capital of Union Corporation Limited not already owned by General Mining. The Panel, having heard representations on behalf of the companies involved, refused to give its consent to the making of this offer.

14th October, 1974.