

THE TAKEOVER PANEL

MacLehose Group Limited ("MacLehose")

The full Panel this afternoon concluded its consideration of the position arising from the failure of Suter Electrical Limited, in conjunction with Mr. J.H.G. McMahon, to post by 18th July the general offer for the ordinary stock units of MacLehose not already owned by Mr. McMahon.

Suter and McMahon informed the Panel that they were not at present in a position to make such an offer. The Panel has indicated to them its decision on the implications arising from this fact and, subject to any notice of appeal which may be given, a full statement containing this decision will be made in due course.

25th July, 1973.