THE TAKEOVER PANEL

A. Arenson (Holdings) Limited/Blakdale <u>Products Limited</u>

The Panel on Take-overs and Mergers has examined the matters relating to the offer for the shares of Blakdale Products Limited which were the subject of an investigation by the Council of the Stock Exchange.

The Panel has concluded that there was no impropriety on the side of any of the parties to the transaction in question. The Chairman of the Stock Exchange and of the companies concerned have been informed accordingly.

3rd March 1972.