THE TAKEOVER PANEL

STATEMENT BY THE PANEL ON TAKE-OVERS AND MERGERS

The Panel on Take-overs and Mergers is aware that the agreement of the 28th August entered into between Leasco and Mr. Maxwell under the auspices of the Panel has not been implemented by the Board of Pergamon. Nevertheless the Director General of the Panel has requested Leasco, and Leasco has agreed, not to withdraw pending the further use of its good offices by the Panel. The Chairman of the Panel, Lord Shawcross, returns to London tomorrow.

11. 9. 1969