THE TAKEOVER PANEL

The Panel on Take-overs and Mergers announce that they have asked Hambros, Hill Samuel and Morgan Grenfell, on the resumption of Stock Exchange dealings in News of the World Organisation, to undertake

- not to acquire or dispose of News of the World Organisation shares without the prior agreement of the Panel;
- (2) not to provide financial assistance for others to deal, inside or outside the market;
- (3) to convey to the associates of the parties the request of the Panel that they should also refrain from dealing.

This undertaking would run until the result is known of the Extraordinary General Meeting of News of the World Organisation.

An undertaking on these lines has been received from or on behalf of Hambros, Hill Samuel, Morgan Grenfell, Robert Fleming, News Ltd., News of the World Organisation and Pergamon Press.

16th December 1968.