

THE TAKEOVER PANEL

REVISED TAKEOVER CODE, PRACTICE STATEMENT NO 32 AND NEW CHECKLISTS

Amended pages of the Takeover Code have today been published to reflect the amendments made by Instruments 2017/4, 2017/5, 2017/6 and 2017/7 (see [Statement 2017/22](#) published on 11 December 2017). [Practice Statement No 28](#) (Rules 2.8 and 35.1 – Entering into talks during a restricted period) has also been amended.

In addition, the Panel Executive has today published on the Panel's website [Practice Statement No 32](#) (Rule 21.1 – Application following the unequivocal rejection of an approach).

The Executive has also today published a new checklist to be completed and submitted to the Executive by the financial adviser to an offeree company which publishes a circular or announcement under the new Rule 21.1(d)(iii) or Rule 21.1(e). Certain of the other checklists have also been updated. The new and updated checklists, which should be used with immediate effect, can be downloaded from the [Checklists](#) page of the Panel's website.

8 January 2018