

The Secretary to the Code Committee
The Takeover Panel
10 Paternoster Square
LONDON
EC4M 7DY

By email: supportgroup@thetakeoverpanel.org.uk

26 October 2017

Dear Sirs

ICSA response to PCP 2017/2 STATEMENTS OF INTENTION AND RELATED MATTERS

We welcome the opportunity to comment on the consultation PCP 2017/2 Statements of intention and related matters.

ICSA: The Governance Institute is the professional body for governance. We have members in all sectors and are required by our Royal Charter to lead 'effective governance and efficient administration of commerce, industry and public affairs'. With 125 years' experience, we work with regulators and policy makers to champion high standards of governance and provide qualifications, training and guidance. ICSA is the professional body that qualifies Chartered Secretaries, which includes company secretaries, many of whom work in listed companies. Company secretaries have a key role in advising companies and their Boards on their compliance with the Takeover Code and our members are therefore well placed to understand the proposed enhancements set out in your consultation.

We support the proposals of the Code Committee as set out in this document.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Swabey', written in a cursive style.

Peter Swabey
Policy & Research Director
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