



To: The Secretary to the Code Committee
The Takeover Panel
10 Paternoster Square
London EC4M 7DY

By email: supportgroup@thetakeoverpanel.org.uk

15 April 2016

Dear Sir/Madam

Consultation on the communication and distribution of information during an offer (PCP 2016/1)

I am writing on behalf of the GC100.

As you may be aware, the GC100 is the association for the general counsel and company secretaries of companies in the UK FTSE 100. There are currently over 125 members of the group, representing some 81 companies.

Please note that, as a matter of formality, the views expressed in this letter do not necessarily reflect that of each and every individual member of the GC100 or their employing companies.

We agree that the requirements relating to the communication and distribution of information and opinions during an offer should be clear, consistently applied and updated for recent technological developments. In general, therefore, we welcome the Panel's proposals as set out in PCP 2016/1 and we have no specific comments.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mary Mullally', with a horizontal line drawn through it.

Mary Mullally
Secretary, GC100

GC100 Group

The Association of General Counsel and Company Secretaries of the FTSE 100
The GC100 Group is an unincorporated members' association administered by Thomson Reuters.

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