

THE TAKEOVER PANEL

CODE COMMITTEE

THE COMMUNICATION AND DISTRIBUTION OF INFORMATION DURING AN OFFER: PUBLICATION OF RS 2016/1

On 15 February 2016, the Code Committee of the Takeover Panel published PCP 2016/1 (“The communication and distribution of information during an offer”). The consultation period in respect of PCP 2016/1 ended on 15 April 2016.

The Code Committee has today published on the Panel’s website:

- the [individual responses](#) to PCP 2016/1;
- the Code Committee’s Response Statement, [RS 2016/1](#); and
- [Instrument 2016/1](#), which includes the amendments to the Takeover Code (the “Code”) introduced as a result of RS 2016/1.

The amendments to the Code introduced as a result of RS 2016/1 will take effect on Monday, 12 September 2016. The electronic version of the Code on the Panel’s website will be updated on that date and the relevant amended pages will be sent to subscribers to the Code.

14 July 2016