

# THE TAKEOVER PANEL

## CODE COMMITTEE

### **PUBLIC CONSULTATION PAPER: THE COMMUNICATION AND DISTRIBUTION OF INFORMATION DURING AN OFFER**

The Code Committee of the Takeover Panel has today published a public consultation paper, [PCP 2016/1](#), setting out proposed amendments to the Takeover Code (the “Code”) with regard to the communication and distribution of information and opinions during an offer by, or on behalf of, an offeror or the offeree company.

The Code Committee invites comments on the amendments to the Code proposed in the PCP. Comments should reach the Code Committee by Friday, 15 April 2016 and should be sent in the manner set out at the beginning of the PCP.

Copies of the PCP may be obtained from the Panel’s website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk) or may be requested from the Panel Executive by e-mail ([supportgroup@thetakeoverpanel.org.uk](mailto:supportgroup@thetakeoverpanel.org.uk)) or by telephone (+44 (0)20 7382 9026).

In accordance with its procedures for amending the Code, once the Code Committee has completed its consideration of the responses to the PCP, it will publish a Response Statement setting out the final text of the amendments to the Code.

15 February 2016