

THE TAKEOVER PANEL

PRACTICE STATEMENT NO 28

The Panel Executive has today issued [Practice Statement No 28](#), which explains the Executive's practice with regard to consenting to a person who has made a "no intention to bid" statement or whose offer has lapsed or been withdrawn making a single confidential approach to the board of the offeree company during the restricted periods of six months and 12 months under Rules 2.8 and 35.1 respectively.

Practice Statement No 28 is available on the Panel's website (both on the Practice Statements section of the website and at the end of the electronic version of the Code). Printed copies of Practice Statement No 28 will be sent to Code subscribers at the same time as the amendments to the Code announced by the Code Committee today in RS 2014/1.

14 November 2014