

THE TAKEOVER PANEL

CODE COMMITTEE

PROFIT FORECASTS, QUANTIFIED FINANCIAL BENEFITS STATEMENTS AND MATERIAL CHANGES IN INFORMATION: PUBLICATION OF RS 2012/1

On 5 July 2012, the Code Committee of the Takeover Panel published PCP 2012/1 (“Profit forecasts, quantified financial benefits statements, material changes in information and other amendments to the Takeover Code”). The consultation period in respect of PCP 2012/1 ended on 28 September 2012.

The Code Committee has considered the responses to PCP 2012/1 and has today published its Response Statement, [RS 2012/1](#), on the Panel’s website, together with copies of the [responses](#) of those persons who submitted comments on the consultation questions on a non-confidential basis. In addition, the Code Committee has today published on the Panel’s website [Instrument 2013/4](#), which includes the amendments to the Takeover Code (the “Code”) introduced as a result of RS 2012/1.

The amendments to the Code introduced as a result of RS 2012/1 will take effect on Monday, 30 September 2013. On that date, the electronic version of the Code on the Panel’s website will be updated and the relevant amended pages of the Code will be sent to subscribers.

24 July 2013