

THE TAKEOVER PANEL

NEW DEPUTY DIRECTOR GENERAL FOR THE TAKEOVER PANEL

Chris Jillings, a Managing Director of Citigroup, has been appointed by the Takeover Panel to be a Deputy Director General to succeed Noel Hinton, who retires on 25 July, 2008.

Chris will take up his appointment on 8 September, 2008.

Note to Editors:

Chris Jillings is 46. He qualified with Peat Marwick (now KPMG) as an accountant in 1987 and joined the investment banking division of Schroders in 1988. Since that division's acquisition by Citigroup in 2000, he has been a Managing Director within the Financial Institutions Group of Citigroup.

6 June 2008