

THE TAKEOVER PANEL

IMPERIAL CHEMICAL INDUSTRIES PLC (“ICI”)

AKZO NOBEL NV (“AKZO NOBEL”)

On 6 July, the Panel Executive announced that it had ruled that Akzo Nobel must, by 5 p.m. on 9 August, either announce a firm intention to make an offer for ICI under Rule 2.5 of the Code or announce that it does not intend to make an offer for ICI.

Following representations made by the advisers to ICI, and having consulted with the advisers to Akzo Nobel, the Panel Executive has ruled that the deadline by which Akzo Nobel must either announce a firm intention to make an offer for ICI under Rule 2.5 of the Code or announce that it does not intend to make an offer for ICI has been extended until 10 a.m. on Monday 13 August 2007. No extension to the revised deadline will be granted, except with the consent of the Panel Executive.

In the event that Akzo Nobel announces that it does not intend to make an offer for ICI, Akzo Nobel and any person acting in concert with it will, except with the consent of the Panel Executive, be bound by the restrictions contained in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

9 August 2007