

# THE TAKEOVER PANEL

**SIRVIS IT PLC**

**(“SiRViS IT”)**

**K3 BUSINESS TECHNOLOGY GROUP PLC**

**(“K3”)**

Following recent representations made by the advisers to SiRViS IT, the Panel Executive has been considering the application of Rule 2.4(b) of the Code to the approach by K3 to SiRViS IT. Following discussions with both parties’ advisers, the Panel Executive has ruled that K3 must, by 5.00 pm on 12 March 2007, either announce a firm intention to make an offer for SiRViS IT under Rule 2.5 of the Code or announce that it does not intend to make an offer for SiRViS IT. No extension to this deadline will be granted, except with the consent of the Panel Executive. In the event that K3 announces that it does not intend to make an offer for SiRViS IT, K3 and any person acting in concert with it will, except with the consent of the Panel Executive, be bound by the restrictions contained in Rule 2.8 of the Code for six months from the date of such announcement.

Each of the parties has accepted this ruling.

09 February 2007