

THE TAKEOVER PANEL

OFFERS BY
TATA STEEL UK LIMITED (“TATA”)
AND
CSN ACQUISITIONS LIMITED (“CSN”)
FOR
CORUS GROUP PLC (“CORUS”)

On 26 January, the Panel Executive announced that it had established an auction procedure which commenced at 4.30pm (London time) on 31 January.

This auction procedure has now completed and the prices of the revised offers which the offerors are required to announce under Rule 2.5 of the Code are as follows:

- (a) Tata – 608p in cash for each ordinary share of 50p each in the capital of Corus; and
- (b) CSN – 603p in cash for each ordinary share of 50p each in the capital of Corus.

31 January 2007