

THE TAKEOVER PANEL

OFFER BY
PINCO 1771 LIMITED ("PINCO")
FOR
SIGNATURE RESTAURANTS PLC ("SIGNATURE")

Offer Timetable Restarted

Further to the announcement by the Panel Executive of 15 November 2002 suspending the offer timetable for Signature, the Panel Executive confirms that the timetable is to restart with immediate effect. "Day 46" (being the last day for posting a revised offer) will be Monday 6 January 2003. At the request of Pinco, and with the consent of the Independent Directors of Signature, the Panel Executive has granted an extension to the timetable such that "Day 60" (the last day for an offer to become or be declared unconditional as to acceptances) will, except with the consent of the Panel, be Friday 24 January 2003.

2 January 2003