

THE TAKEOVER PANEL

OFFER BY

PINCO 1771 LIMITED ("PINCO")

FOR

SIGNATURE RESTAURANTS PLC ("SIGNATURE")

Offer Timetable Suspended

At the request of Pinco, and with the consent of the Independent Directors of Signature, the Panel Executive has suspended the offer timetable pending further discussions between Pinco and Park Place Capital Limited regarding a possible joint offer for Signature at a price of 60 pence per share. "Day 46" (being the last day for posting a revised offer, which day would otherwise have been tomorrow, Saturday 16 November 2002) will be the date two business days after it is confirmed by the Panel Executive that the timetable is to restart and "Day 60" (the last day for the offer to become unconditional as to acceptances) will be re-set accordingly.

15 November 2002