

THE TAKEOVER PANEL

CODE COMMITTEE

PUBLIC CONSULTATION PAPERS ISSUED ON 16 OCTOBER 2001

The consultation period for the Consultation Papers set out below has now ended. Except where a respondent has requested otherwise, responses received by the Code Committee are available for public inspection and may be obtained by telephoning the Panel on 020 7382 9026. The Code Committee intends to consider the responses received and, in due course, to approve the final text of the proposed amendments to the Code. It will also publish in due course a paper setting out the results of the public consultation process.

| Consultation Paper | Subject(s) |
|---------------------------|--|
| PCP6 | Purchases by the offeror of shares in the offeree in exchange for securities |
| | Revision proposals relating to Rule 11 of the Takeover Code |
| PCP7 | Resolution of competitive situations |
| | Revision proposals relating to Rules 31.6, 32 and 35 of the Takeover Code |

10 December 2001