

THE TAKEOVER PANEL

OFFERS BY
HENLYS GROUP PLC ("HENLYS")
AND
THE MAYFLOWER CORPORATION PLC ("MAYFLOWER")
FOR
DENNIS GROUP PLC ("DENNIS")

Offer timetable extended

Rule 31.9 of the Code requires that all significant financial information should be published by an offeree company by the 39th day following the publication of the offer document. Normally, therefore, the last day for publication by Dennis of such information in the context of the competing offers by Henlys and Mayflower (which are proceeding on the same timetable) would have been 2 October 1998. However, at present a decision as to whether either of the offers will be referred to the Monopolies and Mergers Commission has yet to be announced.

In these circumstances the Panel has ruled that "Day 39" will be deemed to be the second day after the announcement of that decision. In the event that a decision on both offers is not announced on the same day, Day 39 will be deemed to be the second day after the announcement of the later decision.

"Day 46" (the last date for posting a revised offer) and "Day 60" (the date by which an offer must become unconditional as to acceptances) will also be extended by the same number of days. The next expiry dates of each of the offers will not be affected by this extension.

1 October 1998