

# THE TAKEOVER PANEL

**PETROCON GROUP plc ("PETROCON")**  
**OFFERS FOR**  
**JAMES WILKES P.L.C ("JAMES WILKES")**

On 30 March the Panel Executive exceptionally gave permission under Note 1 on Rule 31.6 of the Code for the Petrocon offers for James Wilkes to be extended while certain enquiries were made. Following the completion of its enquiries the Panel Executive has ruled that the offers should not be extended and therefore would lapse. However, Petrocon and its advisers, Robert Fleming & Co Limited, have appealed against this decision to the Panel, which will meet to hear the appeal on Friday, 3 April. In the meantime the offers will not lapse, but there is no extension of the time by which all relevant documents in respect of acceptances, withdrawals and purchases must be received for the purpose of the acceptance condition, pending the decision of the Panel.

1 April 1992