

THE TAKEOVER PANEL

**NORTON OPAX PLC ("NORTON OPAX") /
DATAFIN PLC ("DATAFIN") /
MCCORQUODALE PLC ("MCCORQUODALE")**

The full Panel met today to consider an appeal by Kleinwort Benson Limited, advisers to the independent directors of McCorquodale, and Prudential-Bache Capital Funding (Equities) Limited ("Pru-Bache"), advisers to Datafin, against a ruling by the executive that one or more investment institutions had not been acting in concert with Norton Opax in connection with its offer for McCorquodale.

The full Panel upheld the ruling of the executive.

Subsequent to the full Panel's ruling, Norton Opax informed the full Panel that it had declared the offer unconditional in all respects.

Pru-Bache informed the full Panel of Datafin's intention to seek judicial review of its ruling.

Kleinwort Benson Limited informed the full Panel that the independent directors of McCorquodale would not be a party to the contemplated legal proceedings.

24 November 1986