

THE TAKEOVER PANEL

SUMRIE CLOTHES PLC ("SUMRIE")

The Panel has been investigating whether certain shareholders of Sumrie have been acting in concert for the purposes of the Code. On 7 February 1986, the Department of Trade and Industry announced the appointment of Inspectors to investigate share ownership in relation to Sumrie. In these circumstances, the Panel has suspended its investigation pending the publication of the Inspectors' report.

28 February 1986