

# THE TAKEOVER PANEL

## **GLANFIELD LAWRENCE PLC ("GLANFIELD")**

The full Panel has ruled that Bajau Limited is not required under Rule 34 of the Code to make an offer for the outstanding shares in Glanfield. A full statement on the matter will be issued later today.

A further statement dealing with the position of Gregory Securities Ltd, which was referred to in the Panel Statement of 8 October, will be issued as soon as possible.

Not distributed - sent to company Announcements only.