

THE TAKEOVER PANEL

Graff Diamonds Ltd.

The Take-over Panel met on 5th March to consider certain matters which were alleged to have occurred during the final stages of the bid made by Sandstar Limited for Graff Diamonds Limited.

Last week in the High Court an injunction was granted precluding the Panel from publishing any conclusions arising from its inquiry pending certain proceedings brought by Mr. Graff in the High Court. Accordingly the Panel cannot at this stage make any further statement in regard to the matter.

7th March 1979.