

# THE TAKEOVER PANEL

**MOUNT CHARLOTTE INVESTMENTS LIMITED ("MOUNT CHARLOTTE")/  
JENNINGS BROTHERS LIMITED ("JENNINGS")**

This afternoon the full Panel, under the chairmanship of Lord Shawcross, considered an appeal by Mount Charlotte against a ruling by the Panel executive refusing permission for Mount Charlotte to declare its offer for Jennings unconditional after 25th May, 1973, being the 60th day from the posting of such offer. The appeal failed.

24th May, 1973.