

# THE TAKEOVER PANEL

## NEW DEPUTY CHAIRMAN AND PANEL MEMBERS

The Takeover Panel has appointed Justin Dowley to succeed David Challen as a Deputy Chairman of the Panel.

In addition the Panel has appointed the following:

The Lord Monks to be a member of the Panel designated to sit on its Hearings Committee; and

Mark Armour, Tim Waddell and John Reizenstein to be members of the Panel designated to sit on its Code Committee.

All of these appointments will take effect on 1 May 2018.

18 January 2018

### **Notes to editors:**

#### **Justin Dowley**

Justin Dowley had a thirty year career in investment banking at Morgan Grenfell, Merrill Lynch (where he was head of Investment Banking Europe), Gleacher & Co, Tricorn Partners (of which he was a founding partner) and Nomura International (where he was Vice Chairman EMEA). He has sat on a wide variety of boards of both public and private companies, including serving as chairman of Intermediate

Capital Group. He is currently a non-executive director of Melrose Industries and of Scottish Mortgage Investment Trust.

### **The Lord Monks**

Lord Monks became a TUC official in 1969, rising to become Deputy General Secretary in 1987 and General Secretary from 1993 to 2003.

He was General Secretary of the European Trade Union Confederation, based in Brussels, between 2003 and 2011.

### **Mark Armour**

Mark Armour is a non-executive director of Tesco and sits on the board of the Financial Reporting Council. He was previously CFO of Reed Elsevier and a non-executive director of SABMiller and before that a partner at PwC.

### **John Reizenstein**

John Reizenstein is Finance Director of Direct Line.

### **Tim Waddell**

Tim Waddell is Vice Chairman of Corporate and Investment Banking at Bank of America Merrill Lynch.