

THE TAKEOVER PANEL HEARINGS COMMITTEE

THE WALT DISNEY COMPANY (“DISNEY”)

TWENTY-FIRST CENTURY FOX INC. (“FOX”)

SKY PLC (“SKY”)

NOTIFICATION OF HEARING DATE

On 13 July 2018, the Panel Executive ruled that, following entry into an amended agreement between Disney and Fox announced on 20 June 2018 under which Disney agreed to increase the consideration payable for its acquisition of Fox (after a spin-off of certain businesses) (the “**Acquisition**”), the price payable by Disney under its obligatory chain principle offer to the holders of ordinary shares in Sky following completion of the Acquisition, would be £14.00 for each ordinary share in Sky. The ruling in question is published as Panel Statement 2018/9.

Various interested parties affected by the ruling have since requested that it be reviewed by the Hearings Committee of the Panel. Accordingly, a hearing of the Hearings Committee will be convened to review the ruling on Friday, 27 July 2018.

18 July 2018